GLOBEFISH

EUROPEAN PRICE REPORT

Issue 11/2014
November 2014

*The **European Fish Price Report**, based on information supplied by industry correspondents, aims to provide guidance on broad price trends. Price information is indicative and should be used only for forecasting medium- and long-term trends.*
FAO is not responsible for any errors or omissions.

INDEX FOR PRICES

LATEST TRENDS

ICN2 Second International Conference on Nutrition

Malnutrition, in the form of nutrient (particularly micronutrient) deficiency, and widespread overweight and obesity, is affecting half of the global population. Despite an increasing focus on tackling these problems, there is still a long way to go before we are able to ensure a healthy diet for all. To help achieve this goal, the Second International Conference on Nutrition (ICN2) was held at FAO Headquarters, Rome, from 19-21 November. This is a high-level ministerial conference proposing a policy framework to address today's major nutrition challenges and identify priorities for enhanced international cooperation on nutrition, jointly organized by the Food and Agriculture Organization (FAO) and the World Health Organization (WHO), in cooperation with other international organizations.

Fish has unique nutritional qualities and the role fish plays in combating malnutrition, as a source of essential nutrients and an important component of a healthy diet, is increasingly being acknowledged. This is particularly true with respect to the increasing focus on fish products as a source of micronutrients. A paper on maximizing the contribution of fish to human nutrition was prepared for the ICN2: http://www.fao.org/3/a-i3963e.pdf, and the role of fish in nutrition was highlighted by several member countries during the conference. More than 100 Ministers and Heads of State participated, in addition to experts from a range of different sectors such as food, agriculture and health, and delegates from intergovernmental organizations, civil society, researchers, private sector and consumer associations.

GROUNDFISH

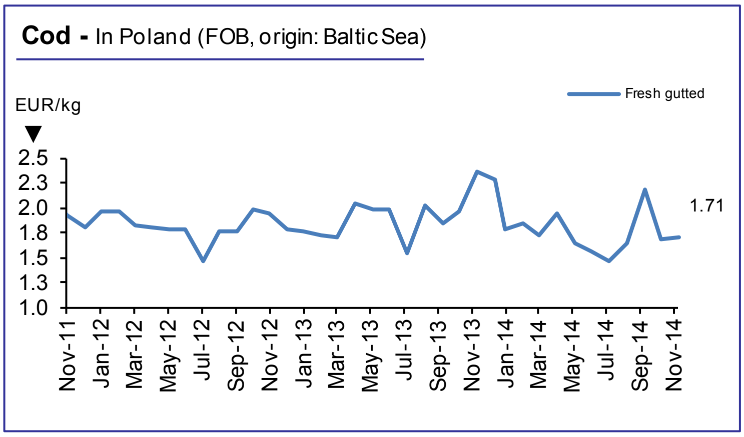
In **Russia**, following the October **Alaska Pollock** downward price trend, prices have increased again in November because of poorer catches in the new fishing season. According to Fishnet, demand on the Vladivostok market for Alaska pollock this month is very strong, although offers are rather low and prices change almost on a daily basis. Offers for Alaska pollock > 25cm are almost nil. Nearly all Alaska pollock caught in the new season so far has been sent for export, with an increasing price trend. Current prices for Alaska pollock > 25cm vary from RUB 65.00 to RUB 67.00/kg (EUR 1.12 to EUR 1.16/kg). On the Moscow wholesale market, prices for Alaska pollock > 25cm range from RUB 68.00 to RUB 70.00/kg (EUR 1.17 to EUR 1.21/kg), and RUB 71.00 to RUB 73.00 (EUR 1.22 to EUR 1.26/kg) for > 30cm. Demand is growing and prices are quickly moving upwards.

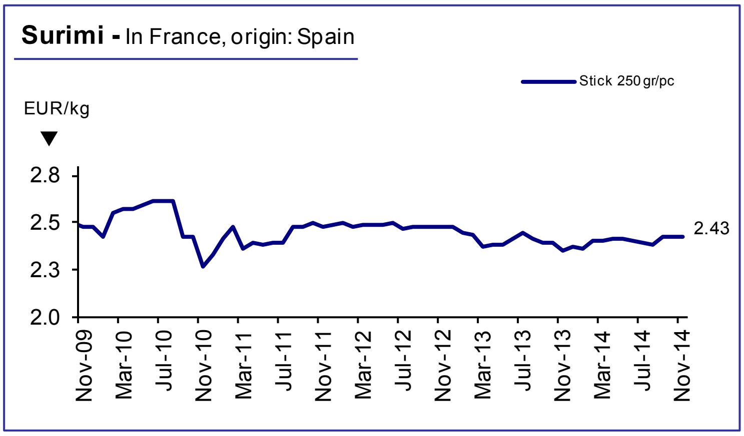
Catches for **saithe** are reported to be low at the moment and prices for fillets continue to increase.

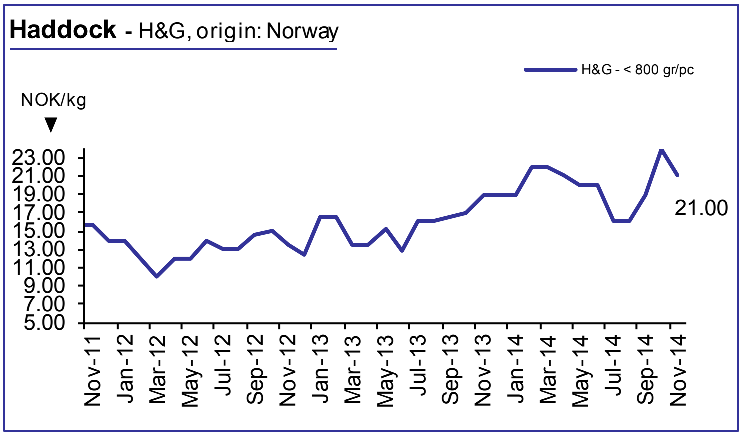
In **Peru**, there is a natural ban for **hake** in force currently, corresponding to the spawning season. The ban will last until around 15 November. Demand continues to be good — mainly from the Russian market — and prices are stable to slightly up.

Molva molva fishing in the **Faroe Islands** and **Iceland** is reported to be good. Demand is good both in Italy and Spain.

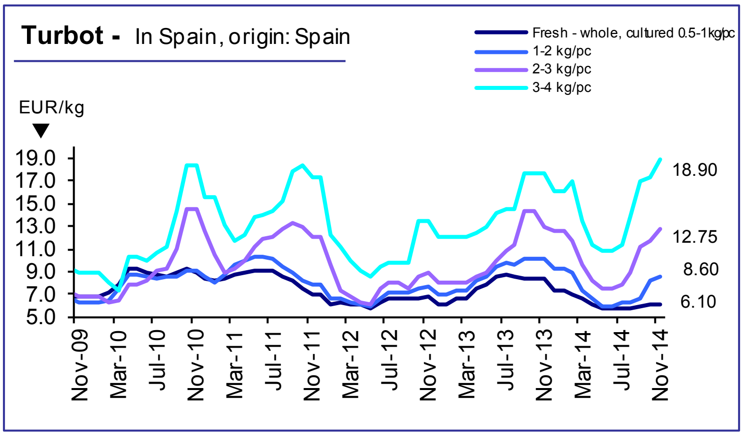
Wet-salted cod fillets prices from frozen raw material (*Gadus macrocephalus*) have increased due to rising demand from China and Japan. This trend is expected to continue, reaching its peak in January. Wet-salted **cod fillets** (*Gadus morhua*) from fresh raw material of Faroe Islands and Iceland origin is still largely absent from the market. **Cod** landing are rather low at the moment because of the stormy weather (as is normal for this period of the year). Consequently, prices are increasing.







FLATFISH



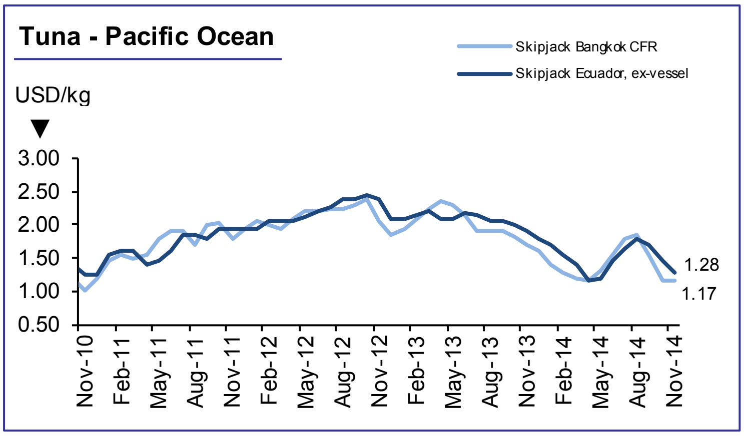
In **Spain**, during the whole month of October, sea water temperatures continued to be unfavourable for **turbot** farming and poor growths have been reported once again. As a result, although demand weakened, prices continued to tend upward last month. No major changes are expected for November.

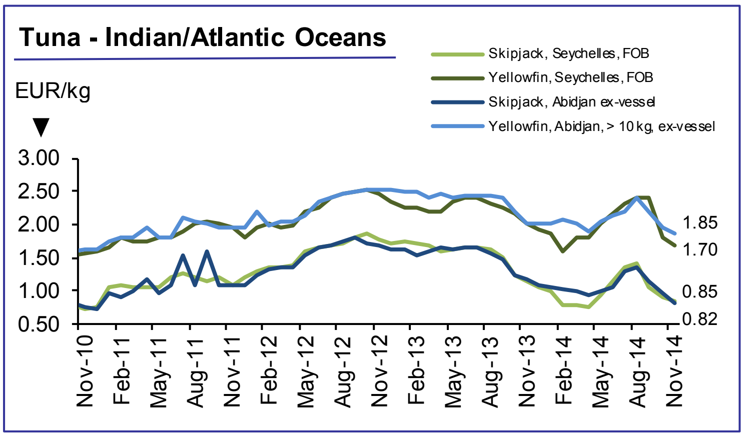
TUNA/BILLFISHES

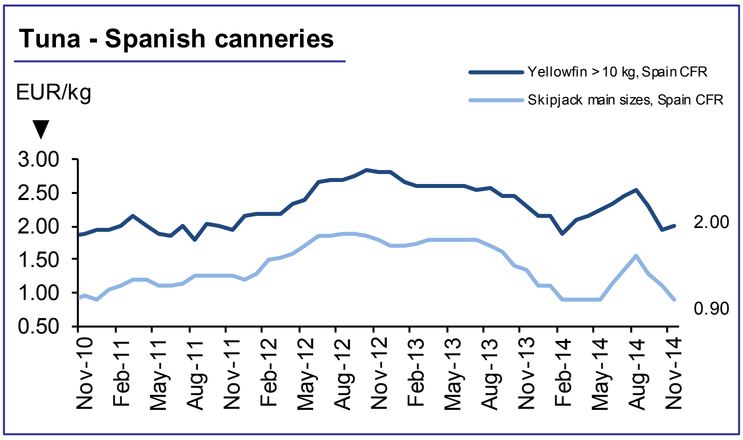
The **International Commission for the Conservation of Atlantic Tunas** (ICCAT) met in Genoa (Italy) and took the decision on 17 November to increase the Atlantic bluefin tuna quota by 20% over three years.

The Fish Aggregating Device (FAD) closure in the **Western and Central Pacific** has ended but some vessels are still tied up because of low fish prices and because of the lack or high costs of Vessel Day Scheme (VDS) days. While there has been a decrease in raw material inventories, major Thai canneries continue to be well-stocked. It is reported that orders are picking up as buyers move to fill the US finished goods single duty and EU cooked loins zero duty quota. Skipjack prices have remained around USD 1 150-1 200/tonne CFR range.

Fishing in the **Eastern Pacific** has been good and canneries are reporting healthy inventories. Skipjack prices have decreased to USD 1 250-1 300/tonne ex vessel Manta while yellowfin prices have decreased to USD 2 050/tonne. The second IATTC *veda* closure will be in force from 18 November to 18 January and it is reported that 60% of the fleet will be tied up during this period.



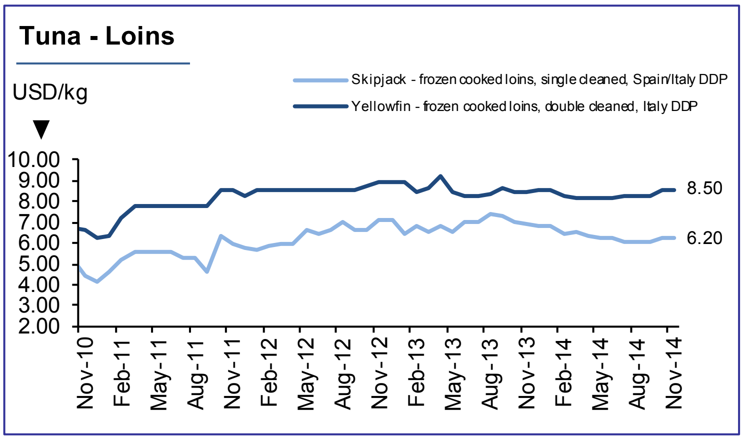




Fishing in the **Indian Ocean** has improved with mainly skipjack being landed. Local canneries are well-supplied and there has been an increase in transhipment activities. Skipjack and yellowfin prices continue to decrease to the EUR 850/tonne and EUR 1 700/tonne FOB Mahe level respectively.

Vessels in the **Atlantic Ocean** report a slowdown in catches. Despite this, local canneries are well-supplied. Skipjack prices have fallen to EUR 820/tonne and yellowfin prices to EUR 1 850/tonne ex vessel Abidjan.

The **European** market for skipjack continues to be weak, with prices falling further to EUR 900/tonne CFR Spain. In contrast, yellowfin prices have increased to EUR 2 000/tonne, mainly due to low landing rates in the Indian and Atlantic Oceans. The market price for cooked and double cleaned yellowfin loins has remained at USD 8 500/tonne DDP Italy.



SMALL PELAGICS

In **Russia**, prices for Pacific herring are escalating due to lower catches this season and growing demand (most of the Pacific herring catch is for export). During the past weeks, the price for Pacific herring 200-300 gr/pc rose from RUB 23.00/kg to RUB 27.00-28.00/kg (EUR 0.40/kg to EUR 0.47-0.48 /kg). Offers for Pacific herring > 300 gr/pc increased from RUB 32.00 to RUB 36 /kg (EUR 0.55 to EUR 0.62 /kg).

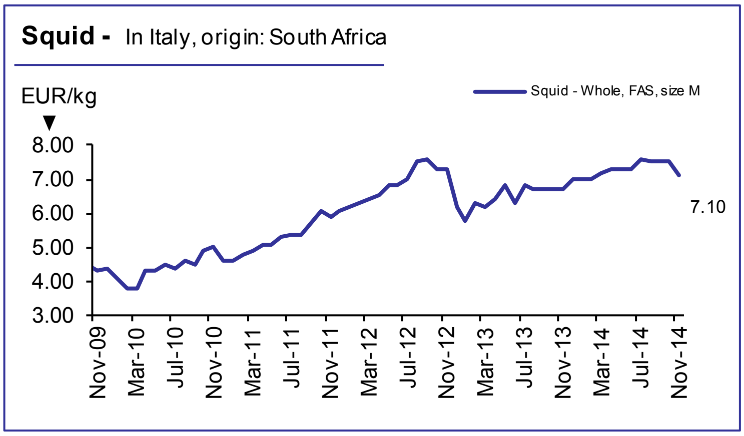
According to the Holtermann Report, fishing in **Iceland** for **local herring** has been disappointing. The total catch of local herring is currently at 44 945 tonnes (against the 90 057 tonne quota). In addition, the **spring spawning herring** total is at 54 305 tonnes (against the available 61 677 tonne quota). Sellers have remained inactive with limited unsold stocks and continuing uncertainty about production prospects in the coming months.

The report puts total **sprat** catches in **Denmark** at 223 827 tonnes (156 006 tonnes at the end of November last year). Meanwhile, **Norway pout** total catches are at 22 285 tonnes (32 789 tonnes at the end of November last year). Generally, there is very limited activity on the Scandinavian market. Prices in Denmark are currently ranging from DKK 12 500 up to DKK 13 400/tonne FOB, but for only very limited volumes as producers are already struggling to meet their existing contracts.

Norwegian pelagic vessels are currently focusing on **herring** catches for human consumption (but with some off-cuts for meal and oil), according to the Holtermann report. The fleet reported a total catch of 212 573 tonnes against the 276 417 tonne quota. They now have the possibility to shift the rest of this year's quota over to next year, but prices stay at good levels (despite the Russian import ban) and there are no signs of a slow-down in this fishery. Total fish feed sales for this year are at 1.4 million tonnes, up 7% compared with last year's figure.

CEPHALOPODS

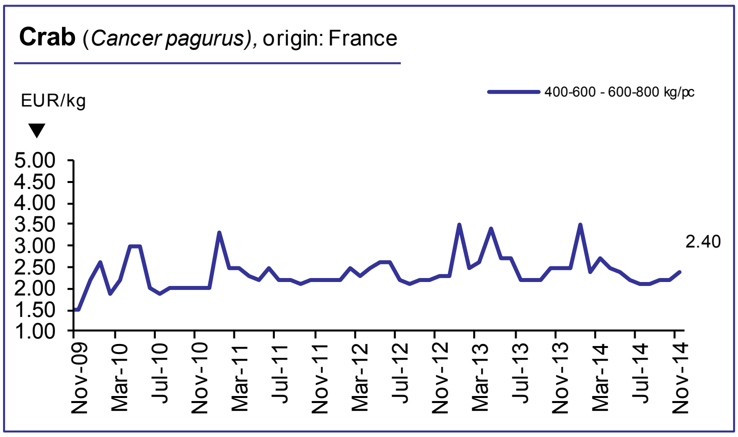
In **South Africa**, the **squid** fishery is closed until 23 November. Despite this, prices have weakened. The real test of the market will be seen when the season reopens because those prices will be for the post-Christmas period market. This fishery is now in poor health after three years of bad catches and much tougher employment conditions.

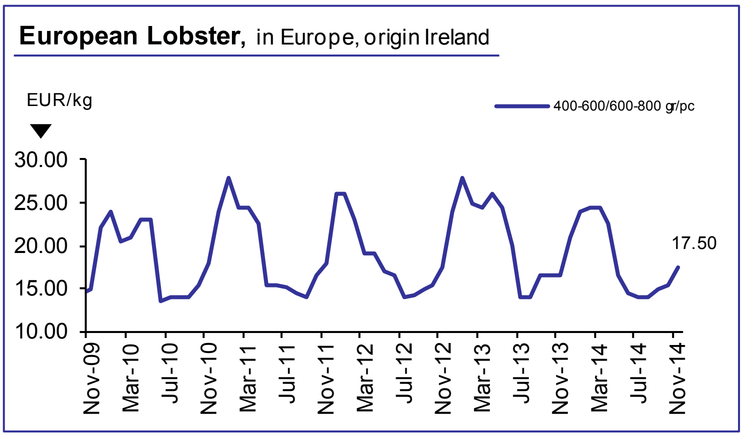


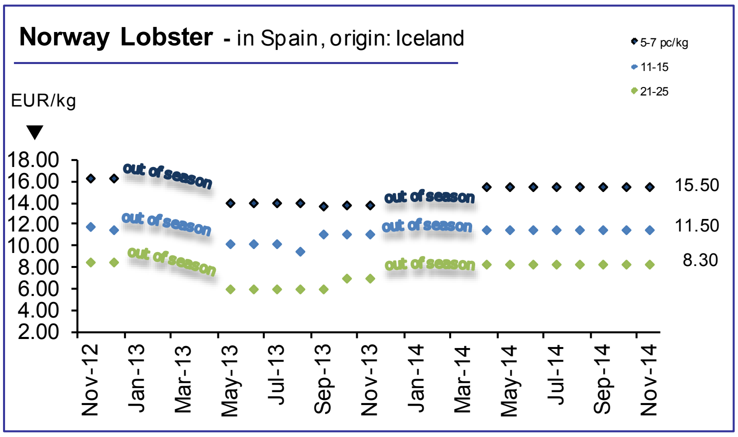
The **Spanish** market is reported to have stopped buying **giant squid tentacles** from **Peru** and **Chile**, a product for which demand on the Spanish market is normally very good. A slight increase in demand for **squid rings** is observed, but prices have not increased. **Illex** is still available on the Spanish market at competitive prices.

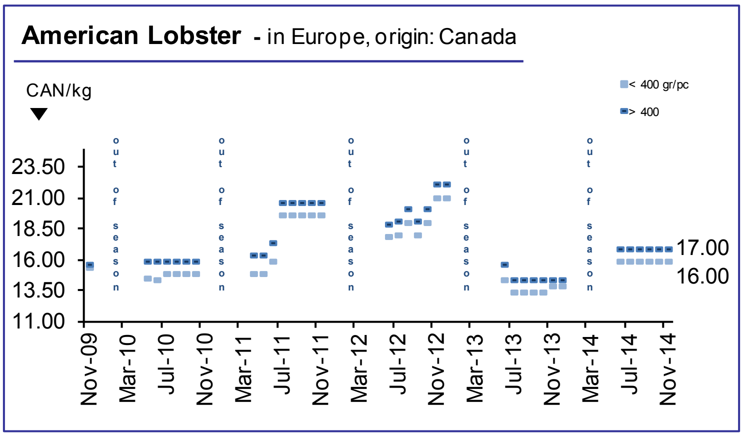
In **Indonesia** the **octopus** season is reported to be delayed. Although the rainy season has already started in some regions, catches are still very low and not sufficient to cover demand from Europe and the USA.

CRUSTACEANS





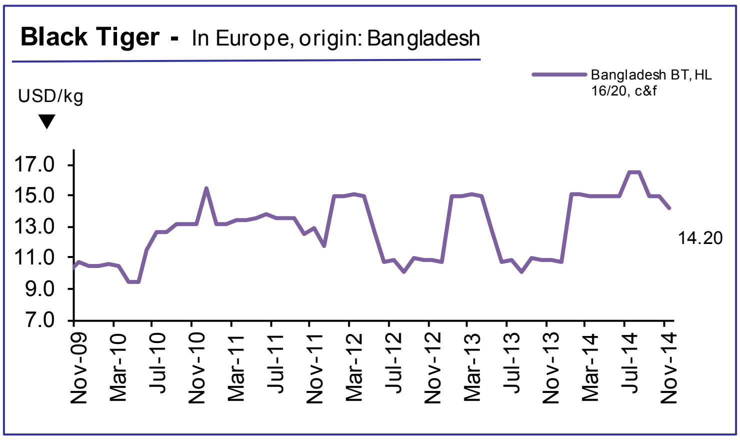




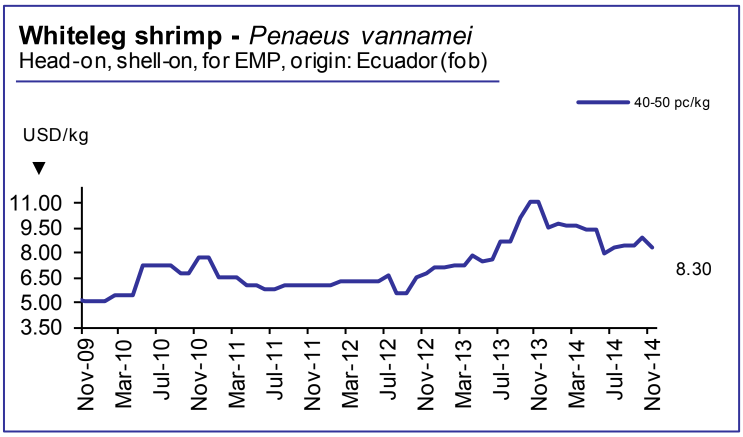
Prices for **European-caught crustaceans** (*Cancer pagurus* and *Homarus gammarus)* have increased because of the end-of-year increase in demand and because landings have decreased during the last quarter of the year.

This month, **American lobster** prices remain high as a consequence of poor catches in Canada, high demand and low stocks. On 26 September, the Canada-EU summit in Ottawa marked the end of the negotiations of the EU-Canada trade agreement (CETA). The agreement will remove over 99% of tariffs between the two economies and create sizeable new market access opportunities. The agreement will need to be approved by the Council and the European Parliament and should come into effect in 2016. This future agreement will have an impact on fish trade in general and on lobster trade in particular, making Canadian lobster products more competitive and allowing greater exports to Europe of processed lobster.

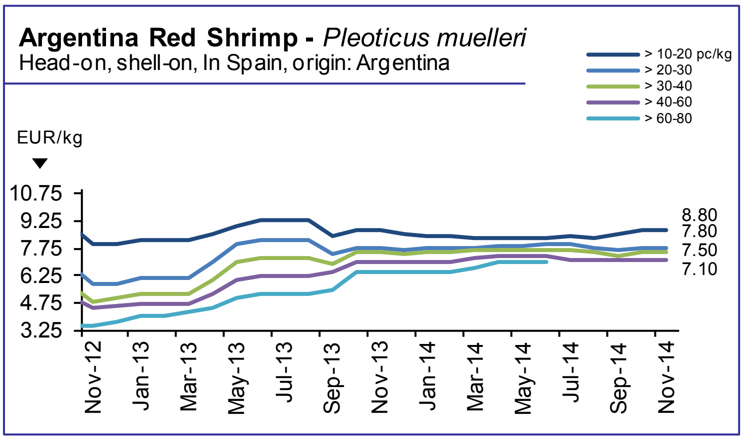
Shrimp



In Europe this month the Christmas purchasing period for **Vannamei** is coming to an end. Prices have generally decreased as a result of lower demand from markets. The Asian and American markets, however, are still replenishing stocks for the festive season. After a two-week slowdown in demand from Asia, and a consequent period of uncertainty, purchases have started again and have reached their normal levels. China's shrimp farming season will finish this month and the market needs products for both the Gregorian and Lunar New Year celebrations in December/January and February/March. Supply from major shrimp exporters (Viet Nam, Indonesia, India and Ecuador) is good, compensating for the drastic production drop in Thailand this year.



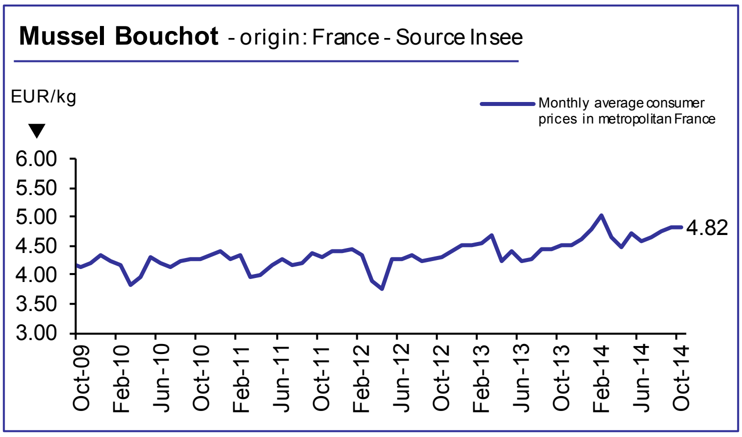
On 31 October, fishing in Argentina national jurisdictional waters closed. However, on the closure date, shrimp landings had already amounted to 103 000 tonnes, thus exceeding the 2013 total production figure - confirmation that 2014 is a new record year for **Argentina red shrimp** fishing. Despite the high level of catches, rising demand from Asian markets, and more particularly from China, allowed prices to be maintained at a high level. In Europe, demand this year for *Pleoticus muelleri* has improved compared with 2013, helping prices to remain stable.



However, final sales results for 2014 will depend largely on this month's sales for the festive period.

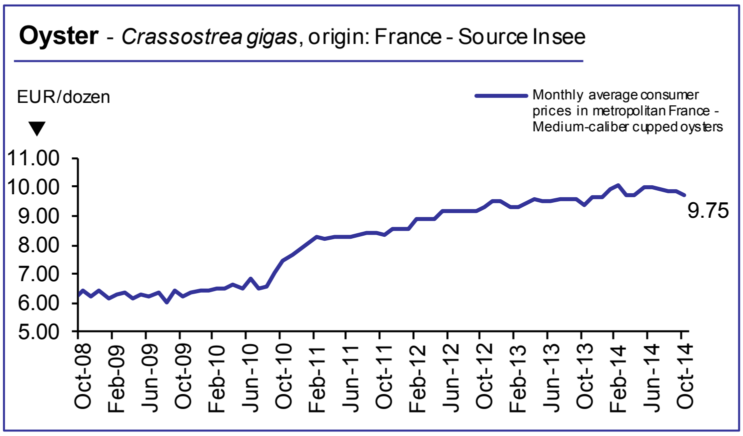
BIVALVES

Both **French** and **Dutch mussels** are widely available on the French market this month but bouchot supplies are expected to be tight due to pre-summer mortalities with a slight increase in prices. According to the French National Institute for Statistics and Economic Research (INSEE), monthly average consumer prices of French Bouchot mussels increased by 5% between June and October this year. **Spanish** *galloprovincialis* can also be found on the French market as a low-price option.



In **Galicia** (Spain) **mussel** prices have decreased this month because of increased supply from live storages coupled with the re-opening of a large number of production sites in Rias Baixas waters after biotoxins started disappearing. The abundance of offers and of producers put fresh mussel buyers in a position to negotiate very low prices.

M**ussel** production in **Chile** is expected to be delayed again this year. Total production this year should be around 200 000 tonnes. Prices in US Dollar are anticipated to be stable for the next campaign as a result of the relative strength of the currency, but a price increase in Euro is expected.

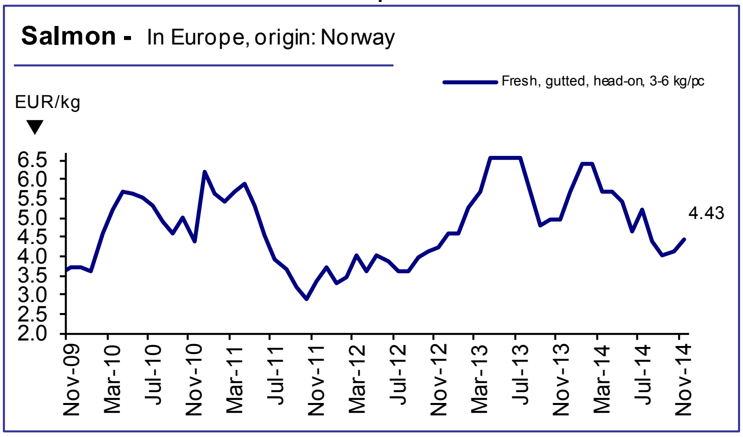


In the South West of France, **oyster** mortality rates are reported to have decreased from 80% last year to about 50% this year. Supply will be tight again this year for the festive season but there is hope that supply will improve from next spring on. Prices remain high and INSEE indicates that average consumer prices for October were at 9.75/dozen (a 50% increase compared with the pre-herpes virus period).

SALMON

Despite a significantly weaker krone and boosted production growth this year, October was the first month in the last two years in which total revenue from salmon exports fell compared to the same month in the previous year, according to the latest report from the Norwegian Seafood Council (NSC). This was due to number of factors, primarily lower prices, a reduction in traded volumes and less pressure on farmers to harvest due to the temporary increase in biomass limits. The impact of the Russian ban has been offset to a large extent by mass redirection of volumes to other markets, with the EU in particular absorbing 13% more volume in October compared with last year. US and Asian markets also increased their imports of Norwegian Atlantics. Meanwhile, Ukraine remains a deeply unstable market and this is negatively affecting **salmon** imports. Together with the Russian situation, this contributed to a large drop in Norwegian salmon exports to Eastern Europe, down by 74% in volume and 78% in value according to NSC statistics. The Scottish salmon industry has much less exposure to the latter region and continues to perform well.

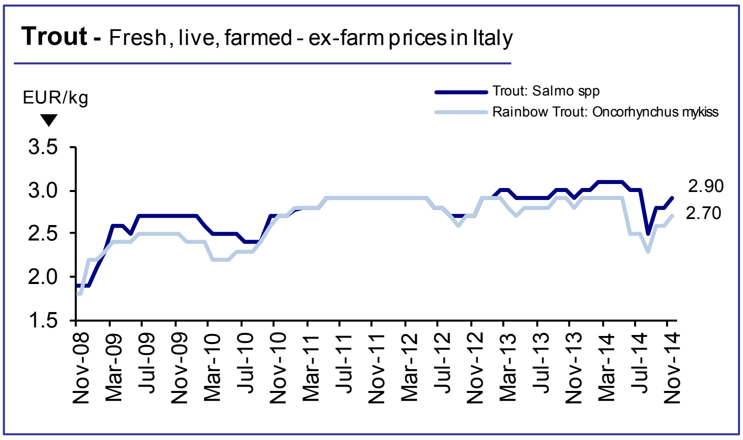
The price outlook is looking positive, both in the short term and the longer term. In the fourth quarter, seasonal demand is pushing prices upwards once again, following somewhat of a lull in September and October. At the same time, production growth estimates for next year have been revised downwards by analysts, and there is a distinct possibility that global production of Atlantic salmon next year will be lower than in 2014. The result of regulatory and biological constraints in both Norway and Chile, this is likely to exert substantial upward pressure on prices even with the ongoing situation in Russia.



TROUT

For **trout**, the industry's exclusion from the vast Russian market has prompted a concerted effort to increase exports to other Eastern and Central European markets such as Belarus and Poland, as well as South and East Asian markets – Japan in particular. This strategy has met with some success, and the NSC reports that the total volume of trout exports in October was on a par with the 2013 figure. Prices have also remained relatively stable, but this is partly due to the weakening krone.

Trout prices in **Italy** are reported to be stable this month. There is little activity on the market at present and traded volumes are below usual levels.



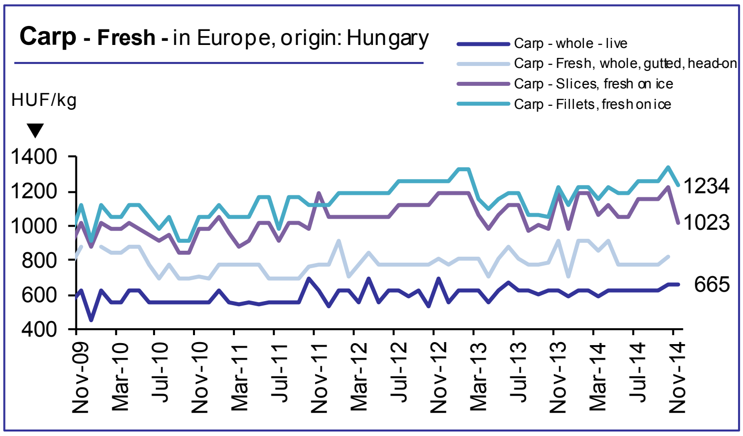
FRESHWATER FISH

Demand for **tilapia** has decreased this month causing a temporary price drop. However, prices are expected to go up again in a few weeks with the arrival of new orders from the USA.

A slow upward price trend is reported for **pangasius** this month. Demand from Europe remains slow but demand from the USA and Russia is rather good. According to the Viet Nam Association of Seafood Exporters and Producers (VASEP), as of mid-

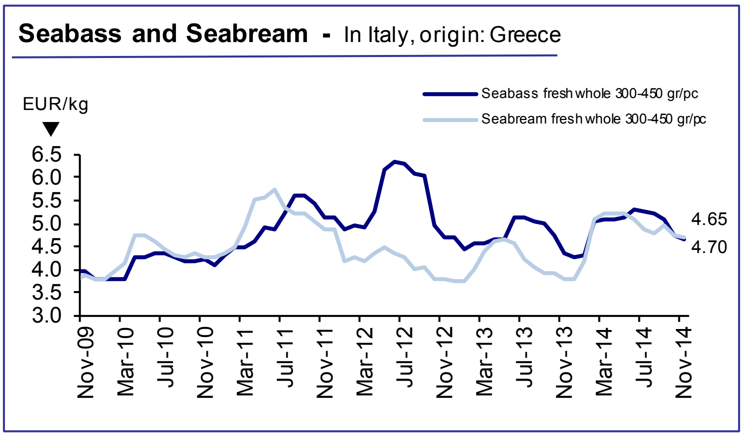
October, total pangasius exports reached USD 1.3 billion, a slight increase compared with the same period last year.

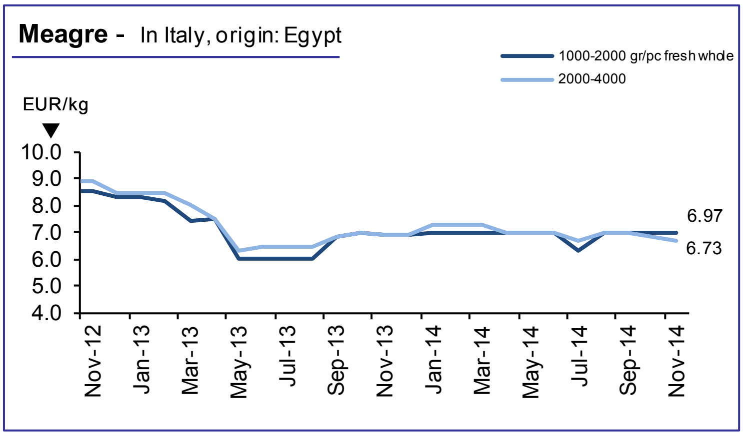
Prices for **Nile perch** remain at a very high level. According to INFOFISH, during the first half of 2014, the EU imported 4 085 tonnes of frozen Nile perch fillet with the main producers being Tanzania, Uganda and Kenya. However, importers still report a significant lack of availability of Nile perch for the European market even though demand appears to be firm. This is despite concerted efforts from eco-labels and importers to better control and monitor the fishery and supply chain. The availability is limited due to increased local consumption and over-fishing of smaller sizes.



SEABASS/SEABREAM/MEAGRE

Prices on European markets of both bass and bream continue to fall in November, in line with seasonal trends. On a year-on-year basis, after a strong start the price trend in 2014 is beginning to converge with that of last year, in some markets dropping below last year's level. This is a result of higher harvest and export volumes in the 2nd half of 2014, following what was relatively tight supply in the first half of the year. The fortunes of the two major producers, Greece and Turkey, are still somewhat contrasting, however. Greek seabass prices on the Italian markets have been pushed downwards by the higher volumes, while Turkey continues to see export revenue growth as demand in its major export markets remains strong. Russia, in particular, is an increasingly lucrative market for Turkish exporters, who are also well-positioned in other important emerging markets as well as in Europe. Considering the expected drop in production over the next two years, bass and bream prices can be expected to trend upwards in the medium term.





Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
GROUNDFISH								**November 2014**
Cod/Cabillaud, Morue/ Bacalao *Gadus morhua*	**Fresh** gutted			1.38	**1.71**	+	**Poland** FOB	Baltic Sea
	IQF portion, single frozen	100-150 g/pc		**5.90**	7.32	+	**Italy** CIF	Iceland
	Fresh - fillet	100-200 g/pc		**6.25**	7.76	-	CPT	Denmark
		200-400		**7.90**	9.81	+		
	Fresh - Whole	1-2 kg/pc		**6.01**	7.46	+		
		2-4		**6.68**	8.29	+		
	Fillet - IQF - light salted double frozen, 20% glaze		**No quotations**				**Spain** CFR	China
	Fillet - **wet salted** - 1st quality produced from fresh raw material	700-1000 g/pc		**8.70**	10.80	+	**Italy** DDP	Iceland
	Stockfish	700 g/pc		**17.50**	21.72	=		Norway
Gadus macrocephalus	Fillet - **wet salted** - 1st quality produced from frozen raw material	400-700 g/pc		**6.90**	8.56	+		Denmark
Hake/Merlu/Merluza *Merluccius capensis*	Minced block			**1.58**	1.96	=	**Namibia** FOB for Spanish market	Namibia
	Fillet - skin-on, plate, landfrozen	2-4 oz/pc		**3.35**	4.16	=	**Spain** DDP	
		4-6		**4.10**	5.09	=		
		6-8		**4.35**	5.40	=		
		8-12		**4.50**	5.59	=		
	IQF portion, trapeze	90-110 g/pc		**5.65**	7.01	+	**Italy** CIF	
Merluccius gayi	H&G	100-200 gp/pc		1.49	**1.85**	=	**Europe** CFR	Peru
				1.41	**1.75**	+		Ecuador
Merluccius productus	Fillet, PBO			2.54	**3.15**	=	**Spain** CIF	USA
	Minced block			1.45	**1.80**	=		
Hoki - Grenadier/ Grenadier/Merluza *Macruronus novaezelandiae*	Fillet block			2.78	**3.45**	=		New Zealand
Alaska pollack/Lieu de l'Alaska/Colín de Alaska *Theragra chalcogramma*	Industrial block single frozen		**No quotations**					USA
	Industrial block double frozen							China
	Fillet, IQF	2-4 oz						
Surimi (Alaska pollack)	Stick - Paprika	250 g/pc		**2.43**	3.02	=	**France** CFR	Spain
Saithe/Lieu noir/ Carbonero **(Pollock, Coley)** *Pollachius virens*	Fillet - interleaved	200-400 g/pc		**na**			**Europe** CIF	Faroe Islands
	Fillet - skinless, PBI, interleaved	16-35 oz		**4.45**	5.52	+	**Spain** DDP	Iceland
Monkfish/Baudroie/ Rape *Lophius* spp.	**Fresh** - Tail	0.3-0.5 kg/pc		**9.82**	12.19	-	**Italy** CPT	UK
		0.5-1		**12.51**	15.53	+		
		1-2		**13.00**	16.14	+		
		> 2		**13.39**	16.62	+		
	Fresh - whole	0.5-1 kg/pc		**5.97**	7.41	+	FCA	France
		1-2		**6.85**	8.50	+		
	Tails, skin-off, IWP	100-250 g/pc		**5.75**	7.14	=	**Spain** DDP	Namibia
		250-500		**6.75**	8.38	=		
		500-1000		**8.00**	9.93	=		
		> 1000		**8.75**	10.86	=		
Haddock/Eglefin/Eglofino *Melanogrammus aeglefinus*	H&G	< 0.8 kg/pc	NOK **21.00**	2.48	3.07	-	**Sweden** FCA	Norway
Ling/Lingue franche/ Maruca *Molva molva*	Fillet - **wet salted** Produced from fresh raw material high quality	1-1.5 kg/pc		**4.90**	6.08	=	**Italy** DDP	Faeroe Islands

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
FLATFISH								**November 2014**
Turbot/Rodaballo	**Fresh** - whole	0.5-1 kg/pc		**6.10**	7.57	=	**Spain** CIF	Spain
Psetta maxima	cultured	1-2		**8.60**	10.67	+		
		2-3		**12.75**	15.83	+		
		3-4		**18.90**	23.46	+		
	Fresh - whole	0.5-1 kg/pc		**11.20**	13.90	+		Netherlands
	wild	1-2		**12.20**	15.14	-		
		2-3		**14.20**	17.63	-		
		3-4		**18.20**	22.59	-		
		4-6		**23.20**	28.80	-		
	Fresh - whole	0.8-1 kg/pc		**6.65**	8.25	+	**Italy** CPT	Spain
		1.5-2		**7.67**	9.52	-		
		1-1.5		**6.80**	8.44	+		
		2-2.5		**10.00**	12.41	+		
		0.5-1 kg/pc		**8.55**	10.61			Netherlands
		0.7-1		**11.21**	13.91	+		
		1-2		**12.80**	15.89	+		
		> 3		**13.61**	16.89	+		
Sole/Sole/	**Fresh** - whole	< 170 g/pc		**11.95**	14.83	-	**Spain** CIF	
Lenguado	wild	160-220		**12.45**	15.45	-		
Solea vulgaris		210-300		**12.70**	15.76	-		
		400-500		**13.95**	17.32	-		
	Fresh - whole	No. 2	No quotations				**Italy** CIF	
		No. 3						
		No. 4						
	Fresh - gutted	No. 2		**15.15**	18.80	+	CPT	
		No. 3		**12.13**	15.06	+		
		No. 4		**11.15**	13.84	+		
		No. 5		**9.75**	12.10	*		
European plaice/	**Fresh** - whole	300-400 g/pc		**3.95**	4.90	*	**Spain** CIF	
Plie d'Europe/		400-600		**4.20**	5.21	*		
Solla europea		> 600		**4.70**	5.83	*		
Pleuronectes platessa	IQF, white skin-on, 25% glaze	No. 2		**3.95**	4.90	-	**Netherlands** FOB	
	IQF skin-off, 25% glaze			**4.15**	5.15	=	for Italian market	
European Flounder/	**Fresh** - whole			**1.49**	1.85		**Italy** CPT	Denmark
Flet d'Europe/								
Platija europea								
Platichthys flesus	**Fresh** - whole			**1.46**	1.81	+	FCA	Netherlands
TUNAS/BILLFISHES								**November 2014**
Tuna/Thon/Atún	Skipjack - whole	main size		0.94	**1.17**	=	**Bangkok** CFR	Western/Central Pacific Ocean
Thunnus spp.	Skipjack - whole			1.65	**1.28**	-	**Ecuador**	Eastern Tropical
	Yellowfin - whole			2.40	**2.05**	-	ex-vessel	Pacific Ocean
	Skipjack - whole	main size		**0.85**	1.06	-	**Seychelles**	Indian Ocean
	Yellowfin - whole			**1.70**	2.11	-	FOB	
	Skipjack - whole			**0.82**	1.02	-	**Abidjan**	Atlantic Ocean
	Yellowfin - whole	> 10 kg		**1.85**	2.30	-	ex-vessel	
	Skipjack - whole	1.8-3.4 kg/pc		**0.90**	1.12	-	**Spanish**	Various origins
	Yellowfin - whole	> 10 kg		**2.00**	2.48	+	**Canneries** CFR	

Fish Species Trade Name	Product Form	Grading	Price per kg As stated EUR	USD		Reference & Area	Origin
TUNAS/BILLFISHES (Cont.)							**November 2014**
Tuna/Thon/Atún *Thunnus spp.*	Skipjack - cooked & cleaned loins - vacuum packed	single cleaned	5.00	**6.20**	=	**Italy** DDP	Solomon Islands
	Yellowfin - cooked & cleaned loins - vacuum packed	double cleaned	6.85	**8.50**	=		Kenya/Mauritius/Solomon Is.
	Skipjack - pre-cooked loins		3.79	**4.70**	-	**Europe** CFR	Ecuador
	Yellowfin - pre-cooked loins	single cleaning	4.91	**6.10**	-		
		double cleaning	5.24	**6.50**	-		
	Skipjack - whole	1.9-3.4 kg/pc	1.17	**1.45**	-	FOB	
		3.5-5.0 kg/pc	1.21	**1.50**	-		
Swordfish/Espadon/ Pez espada *Xiphias gladius*	Seafrozen	30-50 kg/pc	**6.30**	8.75		**Spain** FOT	Spain
		50-70	**6.20**	8.61			
SMALL PELAGICS							**November 2014**
Mackerel/Maquereau/ Caballa *Scomber scombrus*	**Fresh** - whole		**1.88**	2.33	-	**Italy** CPT	Spain
	Whole	200-400 g/pc	**1.00**	1.24		**Netherlands** FOB for Eastern Europe	Norway
		300-500	**1.15**	1.43			UK
	H&G	> 200 g/pc	**1.20**	1.49			Greenl./Faroe. I
Herring/Hareng/Arenque *Clupeidae*	**Fresh** - fillet		**2.45**	3.04	-	**Italy** CPT	Denmark
	Fresh - whole	70-100 g/pc	0.37	**0.46**	-	**Poland** FOB	Baltic
Sprat/Sprat/Espadín *Sprattus sprattus*			0.14	**0.17**	-		
Sardine/Sardine/Sardina *Sardina pilchardus*	**Fresh** - whole		**0.94**	1.17	-	**Italy** CPT	Croatia
			1.00	1.24	-		Italy
	H&G block	9-10.5 cm	**0.90**	1.12	*	Morocco FOB for European	Morocco
CEPHALOPODS							**November 2014**
Squid/Encornet/Calamar *Loligo* spp.	Frozen - whole	S (< 18 cm)	**6.90**	8.56	-	**Italy** CIF	South Africa
		M (18-25)	**7.10**	8.81	-		
		L (25-30)	**7.30**	9.06	-		
		XL (>30)	**7.30**	9.06	-		
	Block FAS	9-12 cm	**2.40**	2.98		**Spain** CIF	Falkland Islands (Malvinas)
		12-14	**2.60**	3.23			
		14-16	**3.00**	3.72			
Dosidicus gigas	Fillet - clean, pack in block and bulk bag	A	0.97	**1.20**	=	**Europe** CFR	Peru
			0.93	**1.15**	-		Chile
	Tentacles - bailarina cut, pack in block and bulk bag	A	1.33	**1.65**	=		Peru
			1.29	**1.60**	=		Chile
	Raw wings - skin-on, pack in block and bulk bag	A	0.75	**0.93**	-		Peru
			0.74	**0.92**	-		Chile
Octopus/Poulpe/Pulpo *Octopus vulgaris*	Whole	T1	**9.50**	11.79	=	**Spain** DDP	Morocco
		T2	**9.00**	11.17	=		
		T3	**8.50**	10.55	=		
		T4	**8.00**	9.93	=		
		T5	**7.50**	9.31	=		
		T6	**7.00**	8.69	=		
		T7	**6.50**	8.07	=		
		T8	**6.00**	7.45	=		
		T9	**5.50**	6.83	=		

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
CEPHALOPODS (cont.)								**November 2014**
Octopus/Poulpe/Pulpo *Octopus vulgaris*	Whole - FAS, no glaze	T1		**9.05**	11.23		**Morocco** FOB for Spanish mkt	Morocco
		T2		**8.05**	9.99			
		T3		**7.05**	8.75			
		T4		**6.15**	7.63			
		T5		**5.73**	7.11			
	Sushi slice 100% net weight	7 g/pc		12.53	**15.55**	+	**Europe** CFR	Indonesia
		9		12.53	**15.55**	+		
	Flower type 90% net weight	1-2 g/pc		3.95	**4.90**	+		
		> 2		4.11	**5.10**	+		
	Whole	T1-T3		**5.00**	6.21	*		Senegal
		T4-T6		**4.70**	5.83	*		
Cuttlefish/Seiche/ Sepia *Sepia spp.*	Choco	All sizes		**3.50**	4.34	*		
	Mungo	5-6-7-8		**3.25**	4.03	*		
	Whole, cleaned, IQF 25% glaze	< 1		3.67	**4.55**		**Germany** CFR	India
		1-2		3.67	**4.55**			
	Whole, cleaned, IQF 20% glaze	< 10		3.46	**4.30**			
		10-20		2.78	**3.45**			
		20-40		2.38	**2.95**			
		40-60		2.14	**2.65**			
CRUSTACEANS								**November 2014**
Whiteleg shrimp/ Crevette pattes blanches/Camarón patiblanco *Penaeus vannamei*	PD, chemical treatment 100% net weight treated with non-phosphate	31-40 pc/lb		10.56	**13.10**	-	**Europe** CFR	Indonesia
		41-50		9.75	**12.10**	-		
		51-60		8.94	**11.10**	-		
		61-70		8.70	**10.80**	-		
		71-90		8.14	**10.10**	-		
		91-120		7.69	**9.55**	-		
	Head-on, shell-on	30-40 pc/kg		**9.40**	11.67	-		Central America
		40-50		**8.60**	10.67	-		
		50-60		**7.80**	9.68	-		
		60-70		**7.60**	9.43	-		
		70-80		**7.40**	9.19	-		
		80-100		**6.80**	8.44	-		
		100-120		**6.40**	7.94	-		
	Head-on, shell-on	30-40 pc/kg		8.53	**9.40**	-	**South/Central America** FOB for European main ports	Ecuador
		40-50		7.03	**8.30**	-		
		50-60		6.32	**7.30**	-		
		60-70		5.65	**6.50**	-		
		70-80		5.33	**6.30**	-		
		80-100		5.33	**6.10**	*		
Argentine red shrimp/ Salicoque rouge/ d'Argentine/Camarón langostín argentino *Pleoticus muelleri*	Head-on, shell-on	> 10-20 pc/kg		**8.80**	10.92	=	**Spain** EXW	Argentina
		> 20-30		**7.80**	9.68	=		
		> 30-40		**7.50**	9.31	=		
		> 40-60		**7.10**	8.81	=		
	FAS	10-20 pc/kg		**8.20**	10.18		CIF	
		20-30		**7.60**	9.43			
		30-40		**7.30**	9.06			
		40-60		**7.00**	8.69			

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
CRUSTACEANS (Cont.)								**November 2014**
Black tiger/Crevette tigrée/Camarón tigre *Penaeus monodon*	Headless 20% glaze, IQF	13-15 pc/kg		12.89	**16.00**	-	**Europe** CFR	Bangladesh
		16-20		11.44	**14.20**	-		
		21-25		10.64	**13.20**	-		
		26-30		9.27	**11.50**	-		
		31-40		8.86	**11.00**	-		
		41-50		8.46	**10.50**	-		
		51-60		7.82	**9.70**	-		
	Head-on, shell-on semi-IQF - 80% net weight	8-12 pc/kg		11.52	**14.30**			
		13-15		10.68	**13.25**			
		16-20		9.27	**11.50**			
		21-30		7.41	**9.20**			
		31-40		6.53	**8.10**			
		41-50		5.48	**6.80**			
	Headless, shell-on, IQF easy peel - 80% net weight	8-12 pc/kg		14.10	**17.50**			
		13-15		12.65	**15.70**			
		16-20		10.80	**13.40**			
		21-25		9.51	**11.80**			
		26-30		8.54	**10.60**			
		31-40		7.49	**9.30**			
	PD, IQF 80% net weight	8-12 pc/kg		15.79	**19.60**			
		13-15		14.34	**17.80**			
		16-20		12.41	**15.40**			
		21-25		10.80	**13.40**			
		26-30		9.83	**12.20**			
		31-40		8.30	**10.30**			
		41-50		7.41	**9.20**			
Norway lobster/ Langoustine/Cigala *Nephrops norvegicus*	**Fresh** - Whole 4X1.5 kg	21-30 pc/kg		**11.45**	14.21	+	**Spain** DDP	Netherlands
		16-20		**13.20**	16.38	-		
		10-15		**15.70**	19.49	-		
		8-12		**17.70**	21.97	-		
		6-9		**19.20**	23.83	-		
		4-7		**25.70**	31.90			
	Whole	00		**16.13**	20.01		CIF	Scotland
		0		**12.63**	15.67			
		1		**11.63**	14.43			
		2		**9.10**	11.30			
		3		**8.10**	10.05			
		4		**6.20**	7.70			
		5		**5.15**	6.39			
	Whole	1-4 pc/kg		**19.50**	24.20	=	DDP	Iceland
		5-7		**15.50**	19.24	=		
		8-10		**13.20**	16.38	-		
		11-15		**11.50**	14.27	=		
		16-20		**9.30**	11.54	=		
		21-25		**8.30**	10.30	=		
		26-35		**7.30**	9.06	=		
European lobster/ Homard européen/ Bogavante *Homarus gammarus*	**Live** - bulk	400-600 g/pc		**17.50**	21.72	+	**France** delivered to French vivier companies	Ireland
		600-800		**17.50**	21.72	+		

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD	Reference & Area	Origin
CRUSTACEANS (Cont.)							**November 2014**
American lobster/	Frozen whole cooked					**Europe** CIF	Canada
Homard américain/	popsicle (canners)	< 450 g/pc	CAN **16.00**	11.32	14.05 =		
Bogavante americano	(markets)	> 400	CAN **17.00**	12.02	14.92 =		
Homarus americanus		300 g/pc				**France** DDP	
Edible crab/Tourteau/	**Live**	400-600 g/pc		**2.40**	2.98 +	Delivered	Ireland
Buey de mar		600-800		**2.40**	2.98 +	live to French	
Cancer pagurus						vivier companies	
BIVALVES							**November 2014**
Oyster/Huître/Ostra	**Live**	No. 3		**5.00**	6.77 =	**France** prod. price	Ireland/France
Crassostrea gigas							
Mussel/Moule/Mejillón	**Live** - Bottom mussel			**2.10**	2.61 =	wholesale	France
Mytilus edulis				**1.80**	2.23 =		Netherlands
Mytilus galloprovincialis	**Live** - Rope	60-80 pc/kg		**2.00**	2.48 =	**France** wholesale	Spain
	Fresh	> 20-25 pc/kg		**0.80**	0.99 *	**Spanish market**	Spain
		> 25-30		**0.70**	0.87 *	EXW	
		> 30-40		**0.60**	0.74 *		
		> 40-70		**0.50**	0.62 *		
Mytilus chilensis	IQF - shell-off, 7% glaze	200-300 pc/kg		**4.20**	5.21 +	**Italy** CIF	Chile
Scallop/Coquille Saint-Jacques/Vieira	meat, roe-on, IQF, 100% net weight, 10 kg bag	30-40 g/pc	No quotations			**Peru** FOB (for EU market)	Peru
Argopecten purpuratus							
Razor shell/Couteau/	IQF	10-12 cm		**3.80**	4.72 -	**Spain** CIF	Netherlands
Navajas - *Solenidae*							
SALMON							**November 2014**
Atlantic salmon/	**Fresh** - gutted, head-on	2-3 kg/pc		**3.80**	4.72 +	**France** DDP	Scotland
Saumon de l'Atlantique/	Superior quality	3-4		**5.10**	6.33 +		
Salmón del Atlántico		4-5		**5.20**	6.45 +		
Salmo salar		5-6		**5.20**	6.45 +		
		> 6		**4.80**	5.96 -		
	Fresh - gutted, head-on	2-3 kg/pc		**3.80**	4.72 +		Norway
	Superior quality	3-4		**4.50**	5.59 +		
		4-5		**4.40**	5.46 +		
		5-6		**4.40**	5.46 +		
		> 6		**4.25**	5.28 -		
	Fresh - head-on, gutted	1-2 kg/pc	No quotations			**Romania/Bulgaria**	
		4-5				DDP	
		6-7				for Eastern Europe	
	Fresh - Whole - Ordinary	4-5		**3.89**		**Italy** FCA	
	Fresh - Whole - Superior	2-3 kg/pc		**na**			
		3-4		**3.94**	4.89 +		
		4-5		**4.00**	4.96 +		
		5-6		**4.00**	4.96 +		
		6-7		**4.07**	5.05 +		
		100-150 g/pc		**9.90**	12.29 -	CIF	Denmark
TROUT							**November 2014**
Trout/Truite/Trucha	Whole, gutted, **fresh on ice**	0.25-0.4 kg/pc	HUF **1304**	4.24	5.26 -	**Hungary** ex-farm	Hungary
Salmo spp.	Fillet - farmed	250-400 g/pc		**7.10**	8.81 =	**Italy** ex-farm	Italy
	Live - farmed	500-700 g/pc		**2.90**	3.60 +		
Rainbow trout/	**Live** - farmed	250-400 g/pc		**2.70**	3.35 +		
Truite arc-en-ciel/	Gutted			**3.70**	4.59 =		
Trucha arco iris							
Oncorhynchus mykiss							

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
FRESHWATER FISH								**November 2014**
Carp/Carpe/Carpa *Cyprinus* spp.	**Live**	1.2-5 kg/pc	HUF **665**	2.16	2.68	=	**Hungary** EX-FARM	Hungary
	Fresh, whole, gutted, head-on	0.8-4.5 kg/pc	HUF **820**	2.66	3.31	=		
	Fresh, whole, gutted, head-off	0.7-4.5 kg/pc	HUF **883**	2.87	3.56	-		
	Fresh on ice - slices		HUF **1023**	3.32	4.13	-		
	Fresh on ice - fillets		HUF **1234**	4.01	4.98	-		
Bighead carp/Carpe à grosse tête/Carpa capezona *Aristichthys nobilis*	**Fresh** gutted, head-off	0.7-5.0 kg/pc	HUF **595**	1.93	2.40	=		
	Fresh on ice - slices		HUF **630**	2.05	2.54	=		
	Fresh on ice - fillets		HUF **771**	2.51	3.11	=		
	Live	1-5.5 kg/pc	HUF **420**	1.36	1.69	=		
Crucian Carp/ Carassin/Carpín *Carassius carassius*	**Live**	0.45-0.9 kg/pc	HUF **490**	1.59	1.98	+		
Wels/Silure glane/Siluro *Silurus glanis*	Whole	0.8-4 kg/pc	HUF **1542**	5.01	6.22	=		
North African catfish/ Poisson-chat nord-africain/Pez-gato *Clarias gariepinus*	**Fresh** - whole, gutted, head-on	0.6-2.2 kg/pc	HUF **651**	2.12	2.63	-		
	Fresh head-off	0.4-2.0 kg/pc	HUF **910**	2.96	3.67	-		
	Fresh on ice - fillets, skinless		HUF **1304**	4.24	5.26	-		
	Fresh on ice - fillets, skin-on		HUF **1173**	3.81	4.73	*		
	Fresh on ice - slices		HUF **978**	3.18	3.95	-		
Nile perch/Perche du Nil/Perca del Nilo *Lates niloticus*	Fillet	300-500		**5.90**	7.32		**EU** CFR	Uganda/ Tanzania
		500-1000		**6.10**	7.57			
	Fillet - skinless, PBI, IWP	500-1000 g/pc		5.96	**7.40**	=	**Spain** CFR	Tanzania
Nile Tialpia/Tilapia du Nil/Tilapia del Nilo *Oreochromis niloticus*	Fillet - skinless, IQF, PBO non-treated, 10% glaze	5-7 oz		3.79	**4.70**	-		China
Panga *Pangasius* spp.	Fillet - thawed			**3.18**	3.95	+	**Italy** CPT	Viet Nam
	Fillet, IQF, white - 20% glaze	120-170-220 g/pc		1.73	**2.15**	=	**Spain** CFR	
	Fillet, 100% net weight, IQF			2.22	**2.75**	+		
	Fillet, 100% net weight, interlvd			2.18	**2.70**	+		
NON-TRADITIONAL SPECIES								**November 2014**
Sturgeon/Esturgeon/ Esturione *Acipenseridae* *A.baeri*	Frozen - Whole	1.5-2 kg/pc		**5.00**	6.21	=	**France** CIF	France
	Gutted	5-7 kg/pc		**7.00**	8.69	=		
	Fillets	200-300 g/pc		**10.50**	13.03	-		
	Caviar (Aquitaine) metal boxes			**1 300**	1 614	-		
SEABASS/SEABREAM/MEAGRE								**November 2014**
Seabass/Bar, Loup/Lubina *Dicentrarchus labrax*	**Fresh** - whole farmed	200-300 g/pc		**3.75**	4.65	-	**Greece** FOB	Greece
		300-450		**4.45**	5.52	-		
		400-600		**4.85**	6.02	-		
		600-800		**6.65**	8.25	=		
		800-1000		**8.00**	9.93	-		
		> 1000		**9.50**	11.79	-		
		200-300 g/pc		**3.95**	4.90	-	**Italy** CIF	
		300-450		**4.65**	5.77	-		
		450-600		**5.05**	6.27	-		
		600-800		**6.85**	8.50	=		
		800-1000		**8.20**	10.18	-		
		> 1000		**9.70**	12.04	-		
		200-300 g/pc		**4.00**	4.96	-	**France** CIF	
		300-450		**4.70**	5.83	-		
		450-600		**5.10**	6.33	-		
		600-800		**6.90**	8.56	=		
		800-1000		**8.25**	10.24	-		

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD	Reference & Area	Origin
SEABASS/SEABREAM/MEAGRE (Cont.)							**November 2014**
Seabass/Bar, Loup/Lubina *Dicentrarchus labrax*	**Fresh** - whole farmed	200-300 g/pc	**3.99**	4.95	-	**Spain** CIF	Greece
		300-450	**4.69**	5.82	-		
		450-600	**5.09**	6.32	-		
		600-800	**6.89**	8.55	=		
		800-1000	**5.94**	7.37	-		
		> 1000	**6.44**	7.99	-		
		200-300 g/pc	**4.56**	5.65	-	**Germany** CIF	
		300-450	**5.71**	7.08	-		
		450-600	**6.36**	7.89	-		
		600-800	**7.51**	9.32	=		
		800-1000	**8.27**	10.26	-		
		> 1000	**9.77**	12.13	-		
		200-300 g/pc	**4.00**	4.96	-	**Portugal** CIF	
		300-450	**4.70**	5.83	-		
		450-600	**5.10**	6.33	-		
		600-800	**6.90**	8.56	=		
		800-1000	**8.25**	10.24	-		
		> 1000	**9.75**	12.10	-		
		200-300 g/pc	**4.18**	5.19	-	**UK** CIF	
		300-450	**4.88**	6.06	-		
		450-600	**5.28**	6.55	-		
		600-800	**7.08**	8.79	=		
		800-1000	**8.43**	10.46	-		
		> 1000	**9.93**	12.33	-		
		200-300 g/pc	**4.20**	5.21	-	**Italy** CIF	
		300-450	**4.50**	5.59	-		
		450-600	**5.10**	6.33	-		
		600-800	**7.20**	8.94	=		
		800-1000	**10.00**	12.41	+		
		1000-1500	**11.50**	14.27	=		
		> 1500	**12.50**	15.52	-		
		> 2000	**15.00**	18.62	=		
	Fresh - whole **farmed**	200-300 g/pc	**No quotations**			**Greece** EXW for Eastern Europe	
		300-400					
		400-600					
		600-800					
		800-1000					
		> 1000					
	Fresh - whole - wild Mediterranean	600-800	**9.94**	12.34	+	**Italy** CPT	Egypt
		800-1000	**9.92**	12.31	-		
		1000-2000	**10.81**	13.42	-		
		> 2000	**12.00**	14.89	=		
Gilthead seabream/ Dorade royale/Dorada *Sparus aurata*	**Fresh** - whole farmed	200-300 g/pc	**4.05**	5.03	-	**Greece** FOB	Greece
		300-450	**4.50**	5.59	-		
		450-600	**4.75**	5.90	-		
		600-800	**5.80**	7.20	-		
		800-1000	**6.85**	8.50	-		
		> 1000	**8.15**	10.12	=		

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
SEABASS/SEABREAM/MEAGRE (cont.)								November 2014
Gilthead seabream/ Dorade royale/Dorada *Sparus aurata*	**Fresh** - whole farmed	200-300 g/pc		**4.25**	5.28	-	**Italy** CIF	Greece
		300-450		**4.70**	5.83	-		
		450-600		**4.95**	6.14	-		
		600-800		**6.00**	7.45	-		
		800-1000		**7.05**	8.75	-		
		> 1000		**8.35**	10.36	=		
		200-300 g/pc		**4.30**	5.34	-	**France** CIF	
		300-450		**4.75**	5.90	-		
		450-600		**5.00**	6.21	-		
		600-800		**6.05**	7.51	-		
		800-1000		**7.10**	8.81	-		
		> 1000		**8.40**	10.43	=		
		200-300 g/pc		**4.29**	5.32	-	**Spain** CIF	
		300-450		**4.74**	5.88	-		
		450-600		**4.99**	6.19	-		
		600-800		**6.04**	7.50	-		
		800-1000		**7.09**	8.80	-		
		> 1000		**8.39**	10.41	=		
		200-300 g/pc		**4.32**	5.36	-	**Germany** CIF	
		300-450		**4.77**	5.92	-		
		450-600		**5.02**	6.23	-		
		600-800		**6.07**	7.53	-		
		800-1000		**7.12**	8.84	-		
		> 1000		**8.42**	10.45	=		
		200-300 g/pc		**4.30**	5.34	-	**Portugal** CIF	
		300-450		**4.75**	5.90	-		
		450-600		**5.00**	6.21	-		
		600-800		**6.05**	7.51	-		
		800-1000		**7.10**	8.81	-		
		> 1000		**8.40**	10.43	=		
		200-300 g/pc		**4.48**	5.56	-	**UK** CIF	
		300-450		**4.93**	6.12	-		
		450-600		**5.18**	6.43	-		
		600-800		**6.23**	7.73	-		
		800-1000		**7.28**	9.04	-		
		> 1000		**8.58**	10.65	=		
	Fresh - whole - wild **Atlantic**	800-1000 g/pc		**15.80**	19.61	-	**Italy** FCA	Morocco
		1000-2000		**16.83**	20.89	-		
		> 2000		**10.00**	12.41	-		
	Fresh - whole farmed	600-800 g/pc		**9.68**	12.02	-	CPT	Egypt
		800-1000		**9.57**	11.88	-		
		1000-2000		**11.00**	13.65	-		
Meagre/Maigre commun/Corvina *Argyrosomus regius*	**Fresh** - Whole - wild	800-1000 g/pc		**7.00**	8.69	=		
		1000-2000		**6.97**	8.65	-		
		2000-4000		**6.73**	8.35	-		
		3000-5000		**8.00**	9.93	=		
	farmed	800-1000 g/pc		**5.00**	6.21		FCA	Greece
		1000-2000		**5.02**	6.23	+		
		1000-2000 g/pc		**na**			CIF	
		> 2000		**7.50**	9.31	+		
		> 3000		**na**				

The **European Fish Price Report** is a monthly GLOBEFISH publication,
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PRICE REFERENCE (INCOTERMS 2010)

EXW	Ex Works
FCA	Free Carrier
FAS	Free Alongside Ship
FOB	Free on Board
CFR	Cost and Freight
CIF	Cost, Insurance and Freight
CPT	Carriage Paid to
CIP	Carriage and Insurance Paid to
DDP	Delivered Duty Paid
DAT (new)	Delivered at Terminal
DAP (new)	Delivered at Place

(DAF, DES, DEQ and DDU have been cancelled)

PRODUCT FORM

IQF	individually quick frozen
IWP	individually wrapped pack
PBI	pinbone in
PBO	pinbone off
C&P	cooked and peeled
H&G	headed and gutted
FAS	frozen at sea
PD	peeled and deveined
PUD	peeled, undeveined

SYMBOLS

	Price increased in original currency since last report
-	Price decreased in original currency since last report
=	Updated but unchanged price
*	New insertion
	Not updated since last issue

CURRENCY RATES

		USD	EUR
Canada	CAD	1.14	1.41
Hungary	HUF	247.80	307.70
Norway	NOK	6.83	8.48
USA	USD		1.24
EU	EUR	0.81	
Denmark	DKK	5.99	7.44

Exchange Rates: 11/11/14

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